

Doubled business in India in fiscal ended September: Apple

PRESS TRUST OF INDIA
New Delhi, October 29

TECHNOLOGY MAJOR APPLE earned nearly one-third of its revenue from emerging markets and doubled its business in India and Vietnam in fiscal 2021, CEO Tim Cook said.

Apple posted a 29% year-on-year growth in revenue at \$83.4 billion in the fourth quarter ended September 25, 2021. Its net income stood at \$20.55 billion in the said quarter as against \$12.67 billion in the year-ago period.

"And we set quarterly records in every geographic segment with strong double-digit growth across the board. During fiscal 2021, we earned nearly one-third of our revenue from emerging markets and doubled our business in India and Vietnam," Cook said.

He added that Apple's "optimistic about the future, especially as we see strong demand for our new products".

According to Counterpoint Research, Apple was the highest growing brand in the September 2021 quarter in India

with a 212% y-o-y growth and led the premium smartphone market (above ₹30,000) with a 44% share.

The brand maintained its leading position in the ultra-premium segment (above ₹45,000 or \$650) with a 74% share, Counterpoint said.

Strong demand for the iPhone 12 and iPhone 11 were the major factors in Apple's growth and the smartphone became the top 5G smartphone brand in the premium segment for the first time, it added. In a statement, Apple

said this year, it launched its most powerful products ever – from M1-powered Macs to an iPhone 13 line-up – that is setting a new standard for performance.

Apple CFO Luca Maestri said the "record September quarter results capped off a remarkable fiscal year of strong double-digit growth, during which we set new revenue records in all of our geographic segments and product categories in spite of continued uncertainty in the macro environment".

'Indians' belief in country's economic future has diminished'

PRESS TRUST OF INDIA
New Delhi, October 29

INDIANS' BELIEF in the country's economic future has diminished in the recent years, with the COVID-19 pandemic taking a further toll on the sentiment while pushing many middle-class citizens into poverty, former RBI governor Raghuram Rajan has said.

Virtually addressing an event organised by the NALSAR University of Law, Rajan said the domestic stock market



Raghuram Rajan

is booming but that does not reflect the reality that many Indians are in deep distress. "In recent years, we have gotten a little less confident. Our belief in economic future has diminished... the pandemic toll has further diminished our self-belief or 'atma vishwas' even further while pushing many in the middle-class into poverty."

The Reserve Bank of India has lowered the growth projection for the current financial year to 9.5% from 10.5% estimated earlier, while the IMF has projected a growth of 9.5% in 2021 and 8.5% in next year.

S H KELKAR AND COMPANY LIMITED						
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EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER, 2021						
Particulars	Quarter ended 30 September 2021		Quarter ended 30 September 2020		Year ended 31 March 2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations	358.82	355.53	354.47	714.35	547.00	1,321.95
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	33.53	24.43	57.87	57.96	77.05	181.00
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	27.33	24.43	70.37	51.76	89.55	193.50
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	22.13	81.38	53.68	103.51	68.75	143.97
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	20.88	82.84	53.67	103.73	67.73	140.72
Equity Share Capital	141.32	141.32	141.32	141.32	141.32	141.32
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						810.29
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - Basic :	1.61	5.90	3.91	7.51	5.01	10.48
Diluted:	1.61	5.90	3.91	7.51	5.01	10.48

Notes:

1 Key numbers of standalone financial results:

Particulars	Quarter ended 30 September 2021		Quarter ended 30 September 2020		Year ended 31 March 2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total income from operations	174.63	193.38	226.02	368.01	353.81	761.01
Profit before Tax	12.96	8.04	26.32	21.00	31.39	99.77
Profit after Tax	9.58	6.01	19.70	15.59	23.52	79.71

2 The above consolidated financials results of S H Kelkar and Company Limited and its subsidiaries (collectively referred to as "the Group") and its Joint venture were reviewed by the Audit Committee at its meeting held on 29 October, 2021 and subsequently approved by the Board of Directors of S H Kelkar and Company Limited ("the Company") at its meeting held on 29 October, 2021. The comparative financial information of the Company for the quarter ended 30 June, 2021, 30 September, 2020, six months ended 30 September, 2020 and year ended 31 March, 2021 have been reviewed / audited, as applicable, by the predecessor statutory auditors. The statutory auditors of the Company have conducted limited review of the above results for the quarter and six months ended 30 September, 2021 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015"). The above results are filed with the Stock Exchanges and available on Group website - www.keva.co.in.

3 The above is an extract of the detailed format of the Standalone and Consolidated Financial Results for the quarter ended on 30 September, 2021 and six months ended 30 September, 2021, filed with the Stock Exchanges under Regulation 33 of the Listing Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the quarter ended on 30 September, 2021 and six months ended 30 September, 2021 are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website - www.keva.co.in.

4 Basic and Diluted earning per share for the quarter ended 30 September, 2021 and six months ended 30 September, 2021 is adjusted for the effect of treasury shares held by the Company.

Place : Mumbai
Date : 29 October, 2021

For and on behalf of the Board
Sd/-
Kedar Vaze
Director and Chief Executive Officer

BARBEQUE-NATION HOSPITALITY LIMITED



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Extract of Consolidated Financial Results for the Quarter and Six months ended September 30, 2021

Sl. No.	Particulars	Rs in Millions except per share data					
		For the Quarters ended			For the Half Year ended		
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
	30-Sep-21 Unaudited	30-Jun-21 Unaudited	30-Sep-20 Unaudited	30-Sep-21 Unaudited	30-Sep-20 Unaudited	31-Mar-21 Audited	
1	Revenue from operations	2,208.90	1,919.77	760.92	3,228.67	859.06	5,070.82
2	Profit / (loss) before exceptional items and tax	40.87	(559.01)	(450.98)	(518.14)	(1,136.84)	(1,136.07)
3	Profit/(loss) before tax	43.64	(559.01)	(450.98)	(515.37)	(1,186.84)	(1,115.40)
4	Net profit for the period attributable to owners of the Company	29.23	(426.32)	(361.85)	(397.09)	(957.54)	(904.64)
5	Total comprehensive income attributable to owners of the Company	31.98	(436.67)	(363.48)	(404.69)	(934.21)	(879.08)
6	Equity Share Capital	193.72	187.72	139.96	193.72	139.96	169.72
7	Earnings per share (face value of Rs.5/- each) (not annualized for the quarters)						
	Basic	(2.91)	(11.40)	(12.93)	(14.31)	(34.21)	(31.14)
	Diluted	(2.91)	(11.40)	(12.93)	(14.31)	(34.21)	(31.14)

Notes:

1 The Above is an extract of the detailed format for the quarter and six months ended September 30, 2021 Financial Results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended from time to time. The full format for the Quarter and six months ended September 30, 2021 Financial Results are available on the website of the stock exchanges where shares of the Company are listed viz., BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com, respectively and on the Company's website at www.barbequenation.com.

2 Subsequent to the year end, the Equity Shares of the Company are listed on BSE and NSE on April 07, 2021. Accordingly, the Financial Results for the quarter and year ended March 31, 2021 are drawn up for the first time in accordance with the Listing requirements. The net proceeds from the fresh issue of the IPO would be utilised towards the following:

- capital expenditure for expansion and opening of new restaurants by the Company;
- prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company on a consolidated basis; and
- general corporate purposes

3 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended from time to time, this Statement of Consolidated Financial Results for the Second quarter and six months ended September 30, 2021 ("Statement") of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on October 29, 2021 and has been subject to a limited review by the statutory auditors of the Company.

4 The consolidated financial results for the quarter and six months ended September 30, 2021 included in the Statement have not been subject to an auditor review by our statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results for these periods provide a true and fair view of the Company's affairs.

5 The above Statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules made there under and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended from time to time.

6 Consequent to COVID 19 pandemic, the Company has negotiated several rent concessions. In view of the amendment by the Companies (Indian Accounting Standards) Amendment Rules, 2020, as amended from time to time, the Company has elected, as a practical expedient, not to assess these rent concessions as lease modifications and has recognized impact of such rent concession in the Statement. The election is made for all such rent concessions as these satisfy the conditions mentioned in Para 46A and Para 46B of Ind AS 116 (as amended). Accordingly, rent concessions aggregating to Rs. 67.49 million for the Quarter ended September 30, 2021 have been recognised under Other Income. Such concessions during the quarter ended June 30, 2021 and September 30, 2021 was Rs. 56.61 million and Rs. 97.25 million, respectively.

7 The Company operates in only one segment, viz., setting up and managing restaurant business.

8 The management has considered the possible effects that may result from the COVID-19 pandemic on the carrying value of assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of the pandemic, the management has used external and internal information to assess the expected future performance of the Group. The Group has performed sensitivity analysis on the assumptions and based on the current estimates, the Group expects that the carrying value of the assets as at September 30, 2021 is fully recoverable.

The actual impact of the COVID-19 pandemic may be different from that estimated as at the date of approval of these financial results

9 Key numbers of standalone results of the Company are as under:-

Particulars	For the quarters ended			For the six months ended			Year ended
	30-Sep-21 Unaudited	30-Jun-21 Unaudited	30-Sep-20 Unaudited	30-Sep-21 Unaudited	30-Sep-20 Unaudited	31-Mar-21 Audited	
Total revenue	2055.21	931.61	753.86	2986.82	979.27	4938.16	
Profit before tax	47.27	(482.94)	(394.34)	(435.67)	(991.00)	(892.51)	
Profit / (loss) after tax	35.61	(362.48)	(310.69)	(326.87)	(780.51)	(702.94)	

For Barbeque-Nation Hospitality Limited
Rahul Agrawal
Chief Executive Officer & Whole time Director
DIN-07194134

Bengaluru
October 29, 2021

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JINDAL

JINDAL SAW LIMITED

CIN - L27104UP1984PLC023979

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Corp. Office : Jindal Centre, 12, Bhikaji Cama Place, New Delhi- 110066

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021

S. No.	Particulars	Standalone						Consolidated					
		Quarter ended		Half year ended		Year ended		Quarter ended		Half year ended		Year ended	
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.21 Audited	30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.21 Audited
1	Total Income from Operations	2570.56	2477.47	2021.72	5048.03	3434.62	8911	3004.97	2925.54	2446.78	5930.51	4136.11	10,873.19
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	195.81	226.78	112.17	422.59	127.23	506.77	178.6	226.08	114.23	404.68	96.34	499.28
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	195.81	226.78	112.17	422.59	127.23	506.77	178.6	226.08	114.23	404.68	96.34	499.28
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	127.46	148.30	74.44	275.76	84.47	329.05	107.62	145.74	79.55	253.36	52.98	327.73
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	129.71	150.54	71.69	280.25	78.97	342.25	109.67	156.34	71.09	266.01	40.75	328.48
6	Paid up Equity Share Capital	63.95	63.95	63.95	63.95	63.95	63.95	63.95	63.95	63.95	63.95	63.95	63.95
7	Reserves (excluding Revaluation Reserve)	7,287.38	7,224.80	6,810.82	7,287.38	6,810.82	7,074.23			7,138.57	6,683.89	6,919.08	
8	Net worth	7,351.33	7,288.75	6,874.77	7,351.33	6,874.77	7,138.18			7,202.52	6,747.84	6,983.03	
9	Outstanding Debt	3,689.93	3,011.47	3,816.31	3,689.93	3,816.31	3,522.54	5,351.05	4,691.58	5,452.63	5,351.05	5,452.63	
10	Debt Equity Ratio	0.50	0.41	0.56	0.50	0.56	0.49	0.74	0.66	0.81	0.74	0.81	
11	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) -												
12	1. Basic:	4.01	4.66	2.34	8.67	2.66	10.34	3.78	4.78	2.46	8.56	2.17	10.02
13	2. Diluted:	4.01	4.66	2.34	8.67	2.66	10.34	3.78	4.78	2.46	8.56	2.17	10.02
14	Debt Service Coverage Ratio	0	62.5	62.5	0	62.5	62.5						
15	Debt Service Coverage Ratio	1.96	0.87	0.94	1.19	1.12	1.52	1.55	0.92	0.88	1.13	1.02	
	Interest Service Coverage Ratio	4.27	4.24	2.94	4.26	2.37	3.11	3.68	3.79	2.88	3.74	2.24	

- Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules / IAS Rules, whichever is applicable.

1. The above is an extract of the detailed format of quarterly/nine months/annual financial results filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/nine months/annual financial results are available on the websites of the stock exchanges, www.nseindia.com, www.bseindia.com and on the Company's website, www.jindalsaw.com.

Place: New Delhi
Date: 29.10.2021

On behalf of Board of Directors of Jindal Saw Limited

Sd/-
Sminu Jindal
Managing Director
DIN : 00005317