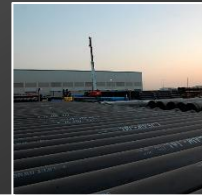
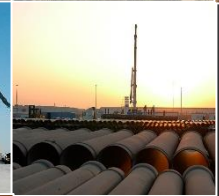


SHAREHOLDER PRESENTATION

38th Annual General Meeting

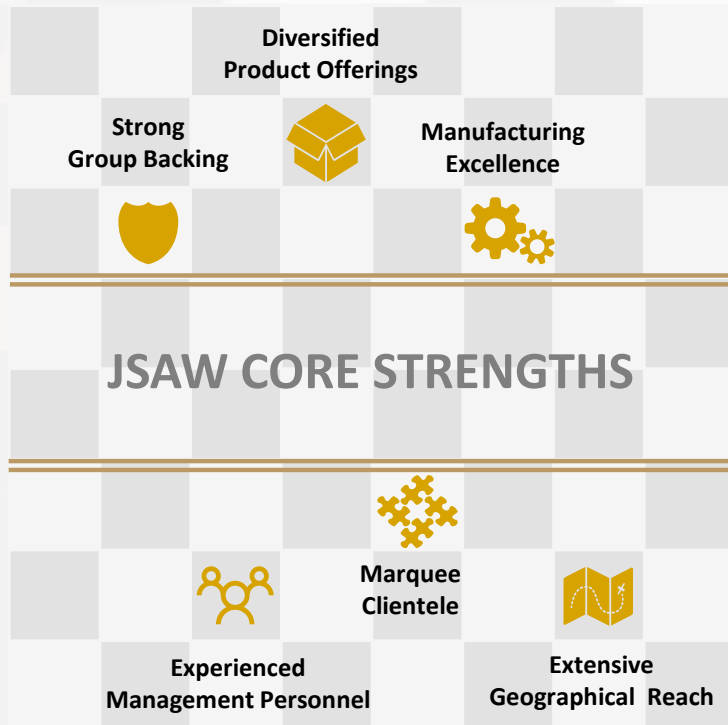
Date: 20th June 2023

Time: 12:30 pm



Fundamentally poised to script profitable growth

Investment in quality of assets combined with industry-best practices have enabled immediate traction in performance as opportunity became apparent



Key financials of FY23 - Standalone

Rs. 15,703 Cr

Revenues

Rs. 1,630 Cr*

EBITDA

Rs. 709 Cr

PAT

READY FOR OUTPERFORMANCE

- Poised for growth, the business has started scaling up in line with investments and market opportunities
- Strong presence in high-growth Water business is balanced with high-value sectors like Oil & Gas and OCTG
- Focus on margin creation through value-addition
- Growth, conservatively leveraged robust balance sheet is our USP

GROWTH THROUGH MULTIPLE PATHWAYS

- Distinct products to capture growth across diverse end use applications
- Sterling reputation for execution. Driving impressive post-pandemic scale-up
- Backed by healthy accretion to the orders position and market consolidation

* Excluding RPS income of Rs 197 Cr

Jindal Saw continues to work towards an inclusive society:

- Svayam entered into MoU with National Handicapped Finance and Development Corporation Foundation for Accessible Family Toilets. Raised awareness in 13 of 28 Indian States and 8 Uts
- Svayam organized sensitization workshop and training at OP Jindal Global University, where Ms. Sminu Jindal shared views on accessibility as a human rights issue and how Svayam is making public places accessible for all



- Svayam and Delhi International Airport collaborated to improve facilitation of Persons with Reduced Mobility and accessibility at existing and future IGI airport premises
- Svayam also led sensitization workshop and training at MOPA international airport
- Jindal Group's 'Waste to Energy' plant at Visakhapatnam earned praised from G20 delegates for innovation and sustainability



True strength

is the power that lies within

Indian economy steered through pandemic and emerging stronger in a world riddled with geo-political turmoil, supply chain disruptions and high inflation.

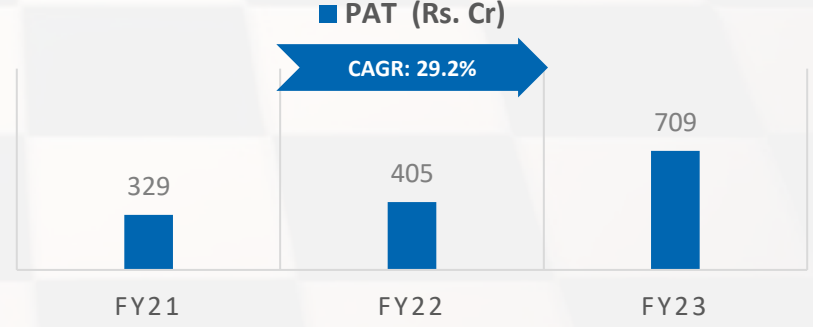
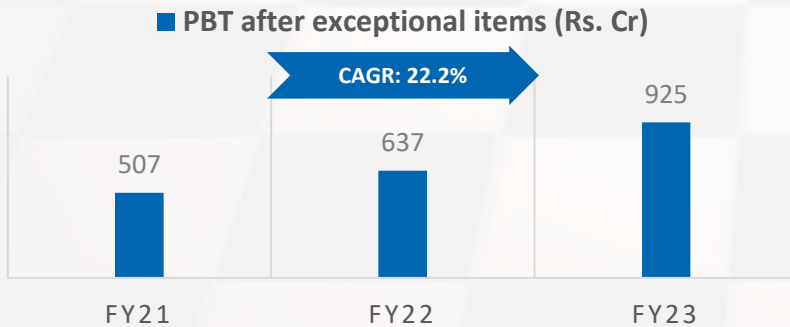
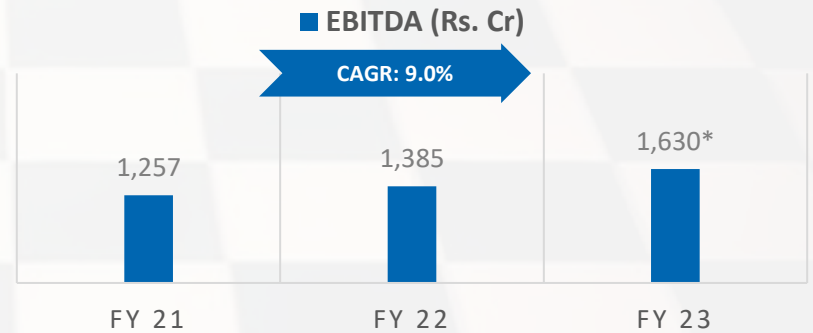
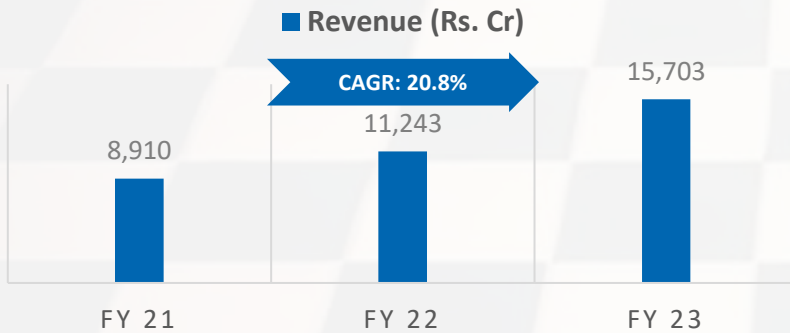
India's ascent as a new economic power is both inevitable and evident based on holistic plans and strategy.

India becoming a benchmark for the world.

Jindal SAW mirrors this spirit of resilience and is proudly part of the incredible growth story of the country. It is observing, learning and expanding at an unprecedented pace.

Jindal SAW continues to shine in an ever-uncertain world, through a focused, future-ready strategy and a rock-solid foundation.

Historical Financial Trends: JSAW (Standalone)



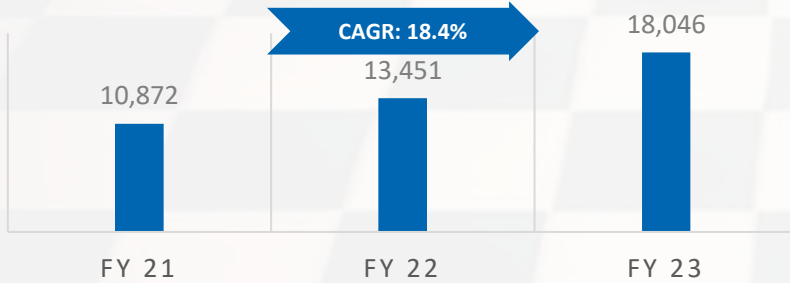
Well-balanced business mix primed for strong performance

* Excluding RPS income of Rs 197 Cr

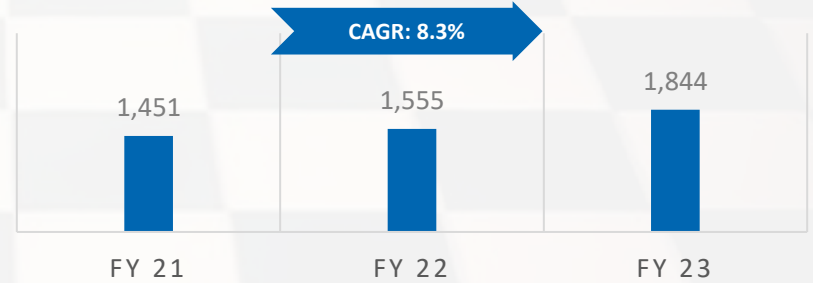
Historical Financial Trends: JSAW (Consolidated)



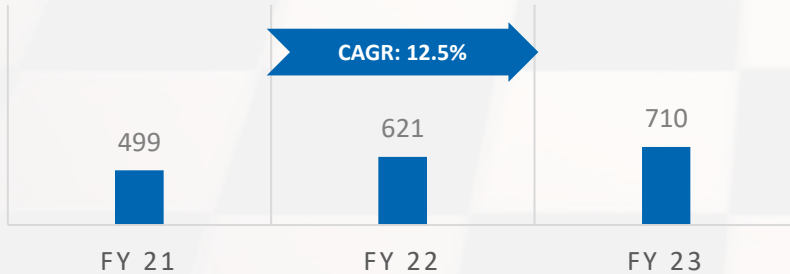
■ Total Revenue (Rs. Cr)



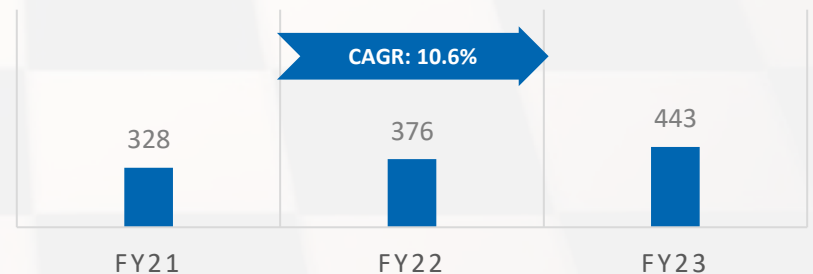
■ EBITDA (Rs. Cr)



■ PBT after exceptional items (Rs. Cr)



■ PAT (Rs. Cr)

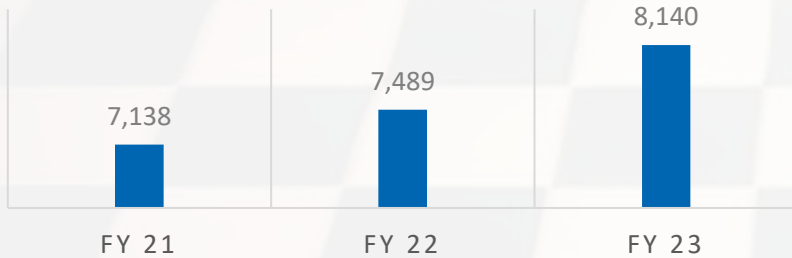


Now even the subsidiaries have begun contributing positively and show promising future

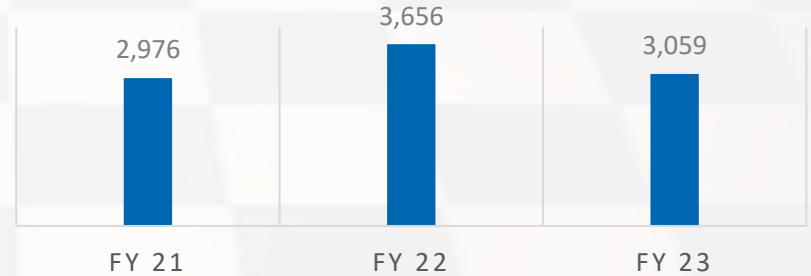
Historical Financial Trends: JSAW (Standalone)



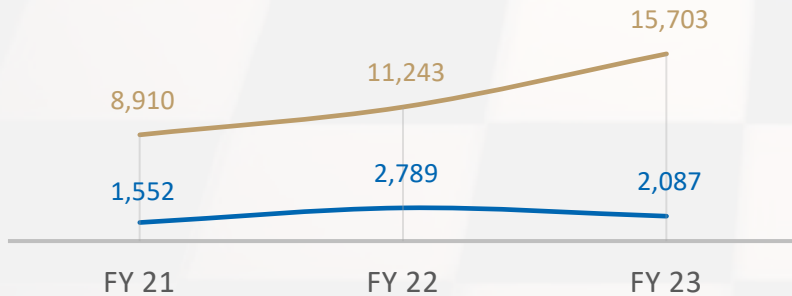
■ Networth (Rs. Cr)



■ Net Debt (Rs. Cr)



— Revenue (Rs. Cr) — Working Capital Debt (Rs. Cr)

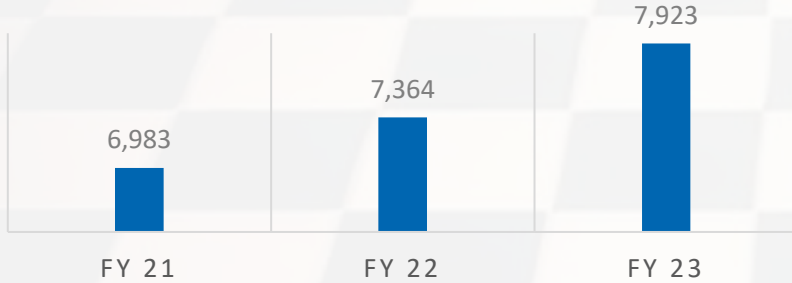


- Focused debt reduction translated into marked strengthening of balance sheet
- Lower input costs and better business efficiencies resulted in contained working capital requirement as pace of execution against order book picked up
- Aiming for sustained delivery of healthy cash flows backed by balanced business presence and balanced product mix

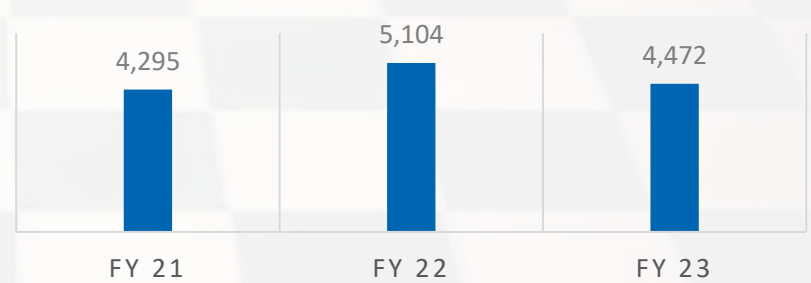
Historical Financial Trends: JSAW (Consolidated)



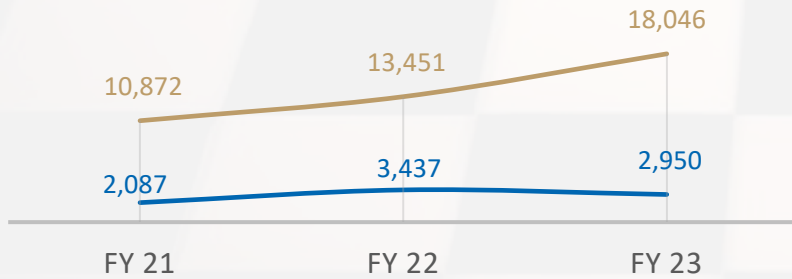
■ Networth (Rs. Cr)



■ Net Debt (Rs. Cr)



— Revenue (Rs. Cr) — Working Capital Debt (Rs. Cr)




- Well aligned to growth on contained footprint. Favorable market dynamics and prudent corporate action combine to support healthy balance sheet
- Emphasis on quality of growth and healthy cash flows
- Focus on consolidation in the the key markets

Our contribution to the “Atam-Nirbhar Bharat” initiative



As an established market leader and a leading global manufacturer of Iron & Steel pipe products, Jindal Saw has set up manufacturing facilities across India, USA and UAE (MENA)



Jindal Saw has formed a 51:49 joint venture with Hunting, a world leader in the OCTG premium segment. This JV will have access to Hunting's patented intellectual property, which is backed by a strong R&D foundation

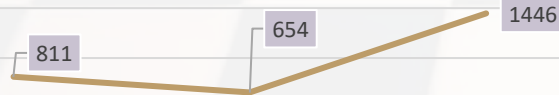
Hunting Energy Services Pte Ltd., Singapore (Hunting) a world leading technology company in the OCTG premium segment

- The JV is a formidable partnership of entrenched entities with complimentary core values
- Objective to establish India's first "state-of-the-art" premium Oil Country Tubular Goods (OCTG) threading facility
- To become the first company to have such a manufacturing facility in India which shall offer premium connections for OCTG from India to different regions of the world
- Will also serve as a substitute for imports for those involved in oil and petrol drilling, enabling India to become self-reliant in this market
- Facility is expected to be operational during the year and will produce Coupling and Pipes with Premium Threading Connections
- The facility co-located with Jindal SAW's Nashik facility for Seamless Pipes and Tubes and would have an initial capacity of 50,000 MT per year spread over 1,50,000 Sq. Ft.



Three years order book trend

USD / Million



	Mar-21	Mar-22	Apr-23
USD / Million	811	654	1446

Total Order Book is ~USD 1.45 Billion as on April 2023. Major orders included in the order book

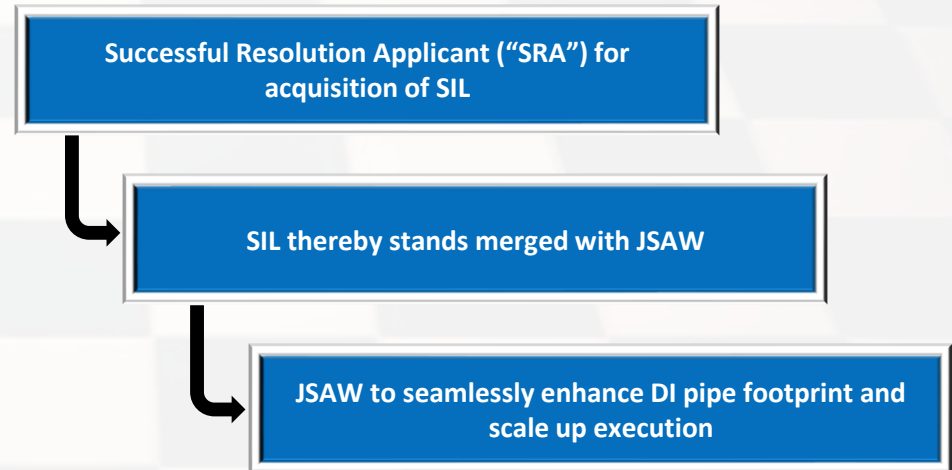
- ~\$335 Mio order from Saudi Arabia
- ~ \$110 Mio from Latin America
- ~ INR 650 Cr from ONGC, India

- Order book includes ~37% orders from global markets, capturing improvement in market conditions across the Gulf region where infrastructure spend for smart cities is in focus.
- Order flow for large diameter pipes has increased, including orders from Gulf and Latin America.
- Orders book gives a firm visibility for the current financial year.

Integration of Sathavahana Ispat Limited (SIL) with JSAW

- On 31st March 2023, Honorable NCLT Hyderabad Bench approved JSAW's Resolution Plan for SIL
- The acquisition cum merger was completed on April 26, 2023, JSAW paid ~Rs. 1,090 Cr. towards acquisition cost
- SIL facilities & Capacities:

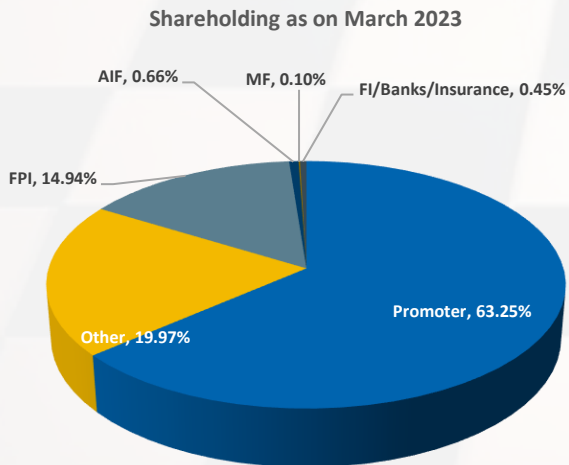
DI Pipe	: 2,10,000 MTPA
Pig Iron	: 2,50,000 MTPA
Coke Oven	: 4,00,000 MTPA
- Plant is operating well and will contribute during current year.



Post merger, SIL facilities became a unit of JSAW effective 26th April 2023

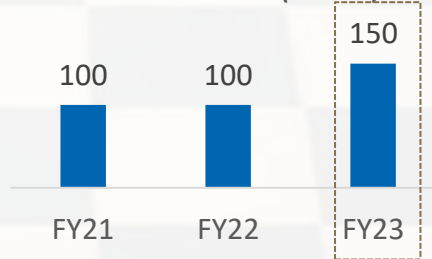
Continued emphasis on shareholders value creation

Strong promoter holding at ~63%



Focus on value for shareholders

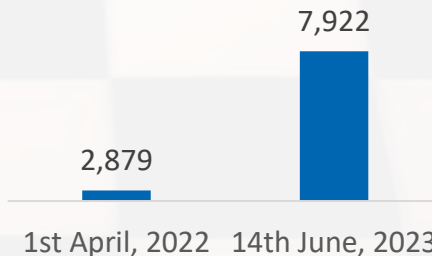
Dividend Declared (% of FV)



Dividend up 50% over previous year

Market Cap reflects performance

Market Cap Movement (Rs. Cr)



Market Cap improved 2.75x

Key drivers of growth

Make In India

Jal Jeevan Mission

National Infrastructure Pipeline (NIP)

Infrastructure spend by Govt. of India

Emphasis on key sectors

- With an estimated investment of ~INR 100 Lakh Crore, the NIP covers a wide range of sectors including energy, transportation, water and sanitation, social infrastructure, and others
- Dedicated schemes like Jal Jeevan Mission (Rural) with INR 3.6 Lakh Crore budget up to 2024 and Jal Jeevan Mission (Urban) with exclusive budget of INR 2.87 Lakh Crore for the duration of 2021-2026 have been formulated to ensure piped drinking water to every household
- Namami Gange programme with INR 20,000 Crore is a focused effort to bring better supply infrastructure
- ~15,500 km of additional pipeline to compliment the existing network of 17,000 km to transport natural gas as per the National Gas Grid plan



JSAW is direct beneficiary of Govt. and Private sector investments in infrastructure creation



JINDAL SAW LTD.
TOTAL PIPE SOLUTIONS

Thank You