

# Moving Ahead...

# with a Focused Approach

**GROSS SALES**  
up 44%

**EBIDTA**  
up 51%

**PBT**  
up 67%

**PAT**  
up 74%



## JINDAL SAW LTD.

### UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31st MARCH, 2006 (2ND QUARTER)

(Rs. in Lacs)

S. No.	Particulars	Three months ended		Six months ended		Year Ended
		31.03.2006	31.03.2005	31.03.2006	31.03.2005	30.09.2005
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Gross Sales / Income from Operations</b>	<b>101,338.32</b>	<b>70,444.92</b>	<b>187,511.22</b>	<b>118,089.71</b>	<b>239,282.03</b>
	Less:Excise Duty	6,019.07	1,373.35	10,212.08	1,825.39	7,920.39
	Net Sales /Income from Operations	95,319.25	69,071.57	177,299.14	116,264.32	231,361.64
2	Other Income	184.86	109.77	343.25	225.87	1,444.32
3	Total Expenditure					
	a) (Increase) / decrease in stock in trade	(6,031.16)	(5,281.58)	(18,967.96)	(15,811.52)	(19,037.65)
	b) Consumption of raw material	64,863.98	55,736.10	131,351.59	95,168.66	178,087.27
	c) Outsourcing	11,305.08	6,370.86	19,600.28	11,933.42	17,979.75
	d) Staff cost	2,002.09	935.30	3,602.78	1,818.99	4,094.60
	e) Other expenditure	12,382.04	4,155.27	21,770.44	11,037.69	23,521.79
4	Interest & Finance Charges	2,592.98	2,297.12	5,467.26	3,730.84	9,469.62
5	Depreciation	1,201.50	663.59	2,402.83	1,304.03	3,542.16
6	Profit / (Loss) before tax and Extra Ordinary Items (1+2-3-4-5)	7,187.60	4,304.68	12,415.17	7,308.08	15,148.42
7	Extraordinary Income (Profit on transfer of Plant & Machinery)	-	-	843.67	-	-
8	Profit / (Loss) before tax (6-7)	7,187.60	4,304.68	13,258.84	7,308.08	15,148.42
9	Provision for taxation (net of prior period tax adjustment)	2,475.00	1,600.00	4,525.00	2,650.00	5,075.16
10	<b>Net Profit (8-9)</b>	<b>4,712.60</b>	<b>2,704.68</b>	<b>8,733.84</b>	<b>4,658.08</b>	<b>10,073.26</b>
11	Preference Dividend & Corp Tax thereon	404.63	-	404.63	-	24.53
12	Net Profit attributable to Equity Shares (10-11)	4,307.97	2,704.68	8,329.21	4,658.08	10,048.73
13	Paid-up equity share capital (Equity Shares of Rs. 10/- Each)	4,836.47	3,897.97	4,836.47	3,897.97	4,711.47
14	Reserves excluding Revaluation Reserves	-	-	-	-	67,922.70
15	Basic EPS (Rs)	8.83	6.94	17.98	11.95	25.62
16	Diluted EPS (Rs)	8.83	6.94	17.98	11.95	20.78
17	Aggregate of non-promoter Shareholding					
	- No. of Shares	27,908,000	17,521,800	27,908,000	17,521,800	26,657,800
	- Percentage of Shareholding	57.70	44.95	57.70	44.95	56.58

#### Notes:

- 1 These results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29th April, 2006
- 2 The Statutory Auditors have carried out a Limited Review of these financial results.
- 3 Provision for taxation includes Deferred Tax and Fringe Benefit Tax.
- 4 The Company did not have any investors complaints as on 1st January, 2006 and 2 complaints / requests were received during the quarter. There was no complaint pending as on 31st March, 2006.
- 5 The Company has only one business segment namely 'Iron and Steel Products' as primary segment.
- 6 Previous period figures have been re-grouped / re-arranged wherever necessary.

For JINDAL SAW LTD  
SMINU JINDAL  
Managing Director

Place : New Delhi  
Date : 29th April, 2006

Regd. Off.: A-1, UPSIDC Indl.Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P) - 281 403  
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