



JINDAL SAW LTD.

UNAUDITED FINANCIAL RESULTS
FOR THE THREE MONTHS ENDED 30th JUNE, 2007 (3RD QUARTER)

Rs. in Crores

Sl. No.	Particulars	Three Months Ended		Nine Months Ended		Year Ended
		30.06.2007 Unaudited	30.06.2006 Unaudited	30.06.2007 Unaudited	30.06.2006 Unaudited	30.09.2006 Audited
1	Gross Sales / Income from Operations	1,344.85	1,016.71	3,890.18	2,891.82	4,061.49
	Less: Excise Duty	59.32	57.44	142.72	159.55	205.82
	Net Sales / Income from Operations	1,285.53	959.27	3,747.46	2,732.27	3,855.67
2	Other Income	1.46	2.80	5.42	6.23	23.13
3	Total Expenditure :-					
	a) (Increase)/ decrease in stock in trade	56.86	(132.11)	76.26	(321.79)	(311.59)
	b) Consumption of raw material	707.76	755.39	2,213.75	2,068.91	2,713.18
	c) Outsourcing	164.07	108.14	522.21	304.15	503.11
	d) Staff cost	26.90	22.21	73.96	58.24	81.63
	e) Other expenditure	169.35	94.93	418.13	312.63	459.41
4	Interest & Finance Charges	25.35	37.64	87.54	92.31	126.16
5	Depreciation	15.32	12.58	43.06	36.61	51.90
6	Profit /(Loss) before tax and Extra Ordinary Items (1+2-3-4-5)	121.38	63.29	317.97	187.44	255.00
7	Extraordinary Income (Net of extraordinary expenses)	-	-	-	8.44	8.34
8	Profit /(Loss) before tax (6+7)	121.38	63.29	317.97	195.88	263.34
9	Provision for Taxation	39.33	22.00	105.54	67.25	87.14
10	Net Profit (8-9)	82.05	41.29	212.43	128.63	176.20
11	Preference Dividend paid & Corp. Tax thereon	-	-	4.29	4.05	8.71
12	Paid-up equity share capital (Equity Shares of Rs. 10/- Each)	48.36	48.36	48.36	48.36	48.36
13	Reserves excluding Revaluation Reserves					854.85
14	Basic EPS (Rs.)	16.49	7.98	42.52	26.04	34.67
15	Diluted EPS (Rs.)	14.21	7.02	36.66	22.16	33.20
16	Aggregate of non-promoter Shareholding					
	- No. of Shares	27,946,900	27,794,000	27,946,900	27,794,000	27,795,000
	- Percentage of Shareholding	57.78	57.47	57.78	57.47	57.47

Notes:

- These results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 31st July, 2007
- The Statutory Auditors have carried out a Limited Review of these financial results.
- Provision for taxation includes Deferred Tax and Fringe Benefit Tax.
- Basic & Diluted EPS has been calculated after considering the dividend of preference shares on accrual basis.
- The company has only one business segment namely 'Iron and Steel Products' as primary segment.
- Previous period figures have been re-grouped/ re-arranged wherever necessary.
- The company did not have any investors complaints as on 1st April, 2007 and 2 complaint/ requests were received during the quarter. There was no complaint pending as on 30th June, 2007.

for JINDAL SAW LIMITED

Place: New Delhi
Date: 31st July, 2007

SD/-
P. R. JINDAL
VICE CHAIRMAN

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Website: www.jindalsaw.com

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