

# Every fourth PM-Kisan beneficiary in the past 2 months is a woman

HARIKISHAN SHARMA  
New Delhi, January 16

EVERY FOURTH BENEFICIARY added under the Pradhan Mantri Kisan Samman Nidhi (PM-Kisan) scheme over the past two months is a woman, according to the data available with the Ministry of Agriculture and Farmers' Welfare.

The new beneficiaries were added under the scheme under the Viksit Bharat Sankalp Yatra (VBSY), the Centre's flagship initiative to raise awareness on its schemes.

Launched on November 15, 2023, around six months before the 2024 Lok Sabha elections, VBSY aims to achieve beneficiary saturation under government schemes.

As per the data, of the 40,50,375 beneficiaries added during November 15, 2023, and January 14, 2024, under PM-Kisan, 10,61,278 were women, 29,87,884 men and 1,213 others.

Among states that added the maximum number of women beneficiaries under the scheme, Uttar Pradesh is at the top with 16,90,000 additions, followed by Rajasthan (1,56,000), Manipur

## NEW WOMEN BENEFICIARIES

Top 10 states with most women added under PM-Kisan

State	Beneficiaries	State	Beneficiaries
Uttar Pradesh	1,69,744	Gujarat	48,952
Rajasthan	1,56,289	Odisha	47,333
Manipur	1,05,905	Bihar	47,240
Jharkhand	90,949	Maharashtra	44,680
Kerala	66,887	Madhya Pradesh	44,102

\* From Nov 15, 2023, to January 14, 2024, Source: Agriculture Ministry

(105,000), Jharkhand (90,949) and Kerala (66,887).

In four states — Meghalaya, Manipur, Nagaland and Mizoram — women outnumbered men when it came to the number of new beneficiaries added under the scheme.

In Meghalaya, women accounted for 68.96% of the 24,557 new beneficiaries added during this period.

The numbers stood at 56.57% in Manipur, 54.97% in Nagaland and 50.26% in Mizoram.

In the case of Arunachal Pradesh, women accounted for 48.77% of the new beneficiaries. In fact, all North-East states except Assam (20.67% women) and Tripura (22.67% women)

performed better than the all-India average (26.20% women).

The proportion of women among the new scheme beneficiaries was higher than the overall figure during the launch of VBSY. On November 15, 2023, the overall figure of PM-Kisan beneficiaries stood at 81.2 million, of which 62.7 million or 77.33% were men and 18.3 million or 22.64% were women.

Uttar Pradesh (2.9 million) reported the highest number of women PM-Kisan beneficiaries, followed by Bihar (2.24 million), Maharashtra (1.56 million), Madhya Pradesh (1.48 million) and Rajasthan (1.47 million).

Overall, the highest proportion of women beneficiaries was recorded in Meghalaya

## Record tax mop-up due to reforms in past 9 yrs: Modi

THE GOVERNMENT is witnessing a "record" tax mop-up due to the reforms that it has carried out in the past 10 years, Prime Minister Narendra Modi said on Tuesday.

"We gave a modern tax system to the country in the form of the Goods and Services Tax (GST). The government also made the Income Tax (IT) system easier and started faceless tax assessment," Modi said after inaugurating the new campus of the National Academy of Customs, Indirect Taxes & Narcotics in Andhra Pradesh.

In April-November, the Centre's gross tax revenue, net of refunds, stood at ₹20.42 trillion, which was 14.7% higher on year. Within which corporate tax collections came in at ₹5.14 trillion and income tax collections at ₹5.67 trillion, both, respectively higher 20.1% and 29.4%, year-on-year. —FE BUREAU

(70.33%), followed by Nagaland (55.84%), Arunachal Pradesh (52.63%) and Manipur (51.85%).

The lowest proportion of women PM-Kisan beneficiaries was reported at just 0.26% in Punjab. Of 459,000 PM-Kisan beneficiaries in Punjab, only 1,279 were women.

The proportion of women in the overall beneficiaries of the scheme is higher as compared to

the percentage share of women operational holders in the country, which stood at 13.96% in 2015-16.

As per the Agriculture Census, an operational holding is defined as "all land which is used wholly or partly for agricultural production and is operated as one technical unit by one person alone or with others without regard to the title, legal form, size or location".

# Event centred around PM, RSS: Rahul on Ram temple

MANOJ CG  
Chiephobozou (Kohima),  
January 16

SPEAKING ON THE political row over the invite for the Ram Temple inauguration for the first time, senior Congress leader Rahul Gandhi Tuesday said Prime Minister Narendra Modi and the RSS have "captured" the event and turned it into an "election function", making it difficult for the Congress to attend.

Addressing a press conference here, around 30 km from Nagaland capital Kohima, during his Bharat Nyay Jodo Yatra, he also signalled that there were no plans yet to visit Ayodhya when the march passes through Uttar Pradesh.

The January 22 temple consecration was designed "around Prime Minister Narendra Modi and the RSS", Rahul said, giving it an "electoral" and "political" flavour. "Even the authorities of the Hindu religion, the biggest authorities of the Hindu religion, have made their view public about what they think about the function," he said, hinting at objections raised by the Shankaracharyas on the consecration.



A drone being used in Ayodhya on Tuesday

Unlike his opponents in the BJP, Rahul added, he didn't need to wear his religion on his sleeve, adding: "We have made it clear that whoever would like to visit the Ram Temple... among our partners and from our parties... is most welcome to do so."

The Congress was open to all religions and practices, Rahul said, reiterating: "The issue frankly is that the RSS and the BJP have made the January 22 function a completely political function, a Narendra Modi function. It has become an RSS-BJP function. And I think that is why the Congress president

(Mallikarjun Kharge) said that he would not go to the function... It is difficult for us to go to a political function which is designed around the Prime Minister of India and designed around the RSS... the Congress's principal opponents."

Asked specifically whether he would visit the temple after January 22, he said: "Our yatra has a fixed route, and we are going to follow that route. We are going to follow the route that I am on, this is a route that we have designed and we are going to stick to this route."

### FROM THE FRONT PAGE

## Dr Reddy's eyes UK's mega brand

DRL had earlier launched over-the-counter Nicotine Polacriflex Lozenges in the US market. These lozenges are used for cessation of smoking.

In Britain, the company has had a presence since 2002, and includes commercial offices and a research and development centre in Cambridge. It also operates an active pharmaceutical ingredient manufacturing site in Mirfield, west Yorkshire.

Haleon owns a number of the most recognisable over-the-



counter healthcare manufacturers in Britain, together with the multivitamin complement Centrum, Panadol ache reduction tablets and Sensodyne toothpaste.

## Indian stocks valued at 157% premium over China peers

India is now trading at 22 times forward earnings estimates, up from a year ago, while the metric for China stands at 8.6 following a steady decline.

India is expensive, but "can outperform EM peers in 2024," Goldman Sachs Group strategists including Caesar Maasry and Jolene Zhong wrote in a note. In the absence of higher US real rates, "India's strong EPS growth expectations will continue to support the elevated valuations," they added.

Such optimism over India and continued wariness toward China seem to be entrenched in investors' mindset.

Goldman analysts said in a separate report that according to hundreds of clients at the bank's global strategy conference, there was a "clear consensus" that India is the best long-term investment opportunity while China has fallen out of favour.

That chimes with the latest Bank of America survey of fund managers, which showed India as the top emerging Asia bet, while they pared China allocations by 12 percentage points to a net 20% underweight, the lowest in more than a year.

"Chronic disappointment has turned investors away from Chinese equities, with two in five investors looking elsewhere for opportunities, given their belief that Chinese households will hold on to their savings rather than spend/invest," BoFA strategists including Ritesh Samadhiya wrote in a note.

—BLOOMBERG

## New CAT III runway at IGI by Jan 26

When a runway is CAT-III-compliant, flight operations can happen even in low-visibility conditions, but not in zero visibility.

In its reply to the ministry on Tuesday, Dial said that it had planned the refurbishment of the runway in the earlier part of 2023 but had to defer it due to G-20 Summit in India. "It may be noted that Dial could only take the rehabilitation

project after G-20 Summit and after operationalisation of the fourth runway for arrivals. Accordingly, duration available for the project was compressed from September 23 till December 15, 2023," Dial has said in its communication to the civil aviation ministry.

It added that delays beyond December 15 2023, took place because of the disruption in raw material supply chain for

civil works due to implementation of Action-IV (Graded Response Action Plan) in the capital to check poor air quality. It also added delays in imports of certain equipment like lights, configuration of software, etc.

As reported on Sunday, 10 flights were diverted, many were cancelled and delayed, resulting in long waiting hours for passengers at the airport as

well as inside aircraft, and many passengers took to social media to express their anguish. At the airport on Sunday, a passenger assaulted an IndiGo pilot when he was making an announcement of flight delay onboard the aircraft that was to fly to Goa.

Scindia also directed DGCA on Monday to issue an SOP (Standard Operating Procedure) to ensure better communication

and facilitation of passengers to minimise discomfort in view of flight cancellations and delays due to adverse weather. Following it, later in the day the aviation regulator issued a set of SOPs whereby airlines will have to cancel sufficiently in advance flights that are expected to be delayed by over three hours and inform passengers in real-time about flight status.

## Internet-free video stream on mobiles next year

Abhay Karandikar, secretary, department of science and technology, said, "In the next year or so, we can actually launch this technology with an indigenously developed system."

Karandikar has been involved in the development of D2M technology since he was the director at IIT Kanpur. "The technology is already matured. Some lab trials and field trials have been done. Now we have to do city-wise pilot trials so that its potential can be demonstrated," he added.

Currently, the government along with Saankhya Labs and IIT Kanpur have been conducting trials of the technology in Noida and Bengaluru. "We are going for a pilot, and during the pilot phase, there is no question of mandating it (D2M technology) for the entire country and even subsequently also. Let's see how this technology works," Chandra said.

Comments from Chandra assume significance as device manufacturers have

expressed concerns that implementation of the D2M technology would increase the price of smartphones as it would require additional chips or dongles to be inserted in smartphones.

Saankhya Labs, which has designed the chips and dongles to implement the D2M solution in phones, expects the device prices not to be hit much with the integration of new chips in phones. "With large volumes, about 5-10 million, the chips will cost less than ₹150, and the external dongles (USB DTV Receiver Dongle) would cost about ₹500-700," said Parag Naik, CEO of Saankhya Labs.

Naik said the company is in talks with mobile phone companies to configure this technology in the phones, by using Saankhya's chipsets. Initially, the company will launch dongles in the market in the next six to eight that can be attached with the phones to receive the video content on phones.

For the trials of D2M, the government will utilise the digital



terrestrial broadcasting infrastructure of Prasar Bharti. For that, the I&B secretary also called for reserving the entire 112 MHz spectrum in the band of 470-582 MHz to be reserved for D2M technology. "If D2M is successful, then the (spectrum) requirement of IMT (international mobile telecommunications) itself will go down and we should actually assess this, if D2M is successful," Chandra added.

In contradiction, telecom operators, represented by the Cellular Operators Association of India (COAI) on Monday said the spectrum should not be reserved for D2M, but should be auctioned in order to have a level-playing field. During his address at the event, telecom secretary Neeraj Mittal also flagged concern regarding the revenues of the incumbent players and the device prices. Mittal, however, said, "This is also throwing a lot of opportunities for innovators and mobile manufacturers to come up

with solutions, which ultimately will overcome the higher cost by providing better benefits."

The government expects the D2M technology to find a market in India as currently there are 800 million smartphone users in the country and 69% of content accessed by these users is in the video format. Further, the D2M technology would also help the government reach nearly 80-90 million "TV Dark" homes across the country. Of the 280 million households in the country, only 190 million have television sets, Chandra said.

According to the Telecommunication Engineering Centre (TEC), as of today, no mobile devices are available for any of these broadcasting technologies or standards anywhere. In fact, countries like the USA, Brazil, Mexico and Canada among others are running trials for D2M technology.

The DoT body also flagged challenges recently with regard to the availability of a handset ecosystem, scalability of D2M technology, business viability and opportunities and spectrum requirements.

## PM to lead top defence panel

RIKITA CHOPRA  
New Delhi, January 16

A TOP BODY chaired by the Prime Minister, with the Defence Minister and the National Security Advisor as its Vice Presidents, should determine the country's defence technology roadmap and decide on major projects and their execution, an expert committee spearheaded by the former principal scientific advisor, Prof KV Vijay Raghavan, is learned to have told the government.

This top body, called the Defence Technology Council by the Vijay Raghavan committee, is proposed to have an executive committee chaired by the Chief of Defence Staff. The Principal Scientific Advisor, along with the three service chiefs and their vice chiefs, will also be its members. Furthermore, it will include representation from academia and industry, with two members from each sector, The Indian Express has learned.

The nine-member Vijay Raghavan panel was set up by the government last year to review the functioning of the Defence Research and Development Organisation (DRDO) and is learned to have submitted its report this month.

The government's decision to review the functioning of DRDO comes against the backdrop of several of its projects suffering from huge delays. Just last year, the Parliamentary Standing Committee on Defence, in its report presented on December 20, had expressed concerns that 23 of its 55 mission mode projects could not be completed in time.

A year before, in December 2022, the Comptroller and Auditor General (CAG), in its report tabled in Parliament, had flagged that 119 (or 67%) of the 178 projects scrutinised by it had failed to adhere to their initially proposed timelines.

"The practice of seeking multiple extensions defeats the very purpose of projects taken under

"Mission Mode category," the CAG report had stated, adding these extensions were primarily sought due to factors like persistent alterations in design specifications, delays in completing user trials, and in placing supply orders.

In its report, sources said, the Vijay Raghavan committee has observed that the DRDO should focus on its original goal of research and development for defence and refrain from involving itself in production, production cycles, and product management, tasks that are more suitable for the private sector. At present, DRDO remains engaged in all aspects, from research to development to production, in its projects.

JINDAL SAW LIMITED													
CIN - L27104UP1984PLC023979													
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Corp. Office : Jindal Centre, 12, Bhikaji Cama Place, New Delhi- 110066													
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023													
S. No.	Particulars	Standalone						Consolidated					
		Quarter ended		Nine months ended		Year ended	Quarter ended		Nine months ended		Year ended		
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited	31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited		
1.	Total income from operations	4,785.65	4,611.28	4,640.85	13,228.17	11,026.82	15,703.05	5,696.76	5,488.88	5,202.18	15,633.60	12,779.52	18,046.36
	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	618.92	474.37	366.78	1,467.54	484.36	924.50	699.99	495.64	252.48	1,548.80	342.86	735.50
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	618.92	474.37	366.78	1,467.54	484.36	924.50	698.92	495.11	252.41	1,547.28	317.54	710.00
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	452.33	348.24	265.53	1,077.37	354.73	709.32	511.68	355.55	143.23	1,110.71	148.57	442.62
5.	Total comprehensive income for the period/year (Comprising profit/(loss) for the period/year (after tax) and other comprehensive income (after tax))	453.48	349.39	268.65	1,080.83	364.08	713.95	504.71	377.62	162.11	1,133.54	219.87	493.04
6.	Paid up Equity share capital	63.95	63.95	63.95	63.95	63.95	63.95	63.95	63.95	63.95	63.95	63.95	63.95
7.	Reserves (excluding revaluation reserve)	9,638.07	9,142.80	7,725.80	9,638.07	7,725.80	8,075.65	9,532.25	7,526.09	9,532.25	7,526.09	7,858.74	7,858.74
8.	Net worth	9,702.02	9,206.75	7,789.75	9,702.02	7,789.75	8,139.60	9,596.20	9,031.16	7,590.04	9,596.20	7,590.04	7,922.69
9.	Outstanding Debt	4,068.40	4,319.18	4,555.33	4,068.40	4,555.33	3,121.61	5,928.04	5,943.37	6,293.29	5,928.04	6,293.29	4,685.07
10.	Debt Equity Ratio	0.42	0.47	0.58	0.42	0.58	0.38	0.62	0.66	0.83	0.62	0.83	0.59
11.	Earnings per share (of "2/- each") (*not annualised)												
	(1) Basic	14.23*	10.95*	8.36*	33.89*	11.17*	22.33	16.72*	11.82*	6.75*	36.82*	8.77*	19.91
	(2) Diluted	14.23*	10.95*	8.36*	33.89*	11.17*	22.33	16.72*	11.82*	6.75*	36.82*	8.77*	19.91
12.	Debt Service Coverage Ratio	6.63	3.45	3.85	4.74	1.80	2.21	4.84	3.28	0.94	3.67	0.87	1.57
13.	Interest Service Coverage Ratio	5.97	4.70	4.34	5.11	2.92	3.45	5.68	4.38	3.19	4.72	2.44	2.89

# - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules / AS Rules, whichever is applicable.

Note: 1. The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter and nine months ended 31st December 2023 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter and nine months ended 31st December 2023 are available on the websites of the Stock Exchanges (www.nseindia.com/ www.bseindia.com) and on the Company's website (www.jindalsaw.com).

Place: New Delhi  
Date: January 16, 2024

In behalf of Board of Directors of Jindal Saw Limited  
Sd/-  
Sminu Jindal  
Managing Director  
DIN : 00005317

FORM G	
INVITATION FOR EXPRESSION OF INTEREST FOR SUDHA SIVA TRADERS PRIVATE LIMITED OPERATING IN BUSINESS OF TRADING METAL AND STEEL PRODUCTS (Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN/ CIN/ LLP No.	NAME: SUDHA SIVA TRADERS PRIVATE LIMITED Pan: AARCS0228E CIN: U51909TN2011PTC083725
2. Address of the registered office	NO. 602, LAKSHMI PURAM, SEMBARAMBAKKAM, CHENNAI Chennai TN IN 602103
3. URL of website	Nil
4. Details of place where majority of fixed assets are located	There are no fixed assets in the Company.
5. Installed capacity of main products/ services	There are no operations in the company
6. Quantity and value of main products / services sold in last financial year	Nil
7. Number of employees / workmen	0
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Contact Mummaneni Vazra Laxmi, Resolution Professional at emailtolak@gmail.com and at cirsudhasiva@gmail.com
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Contact Mummaneni Vazra Laxmi, Resolution Professional at emailtolak@gmail.com and at cirsudhasiva@gmail.com
10. Last date for receipt of expression of interest	01-02-2024
11. Date of issue of provisional list of prospective resolution applicants	10-02-2024
12. Last date for submission of objections to provisional list	15-02-2024
13. Date of issue of final list of prospective resolution applicants	24-02-2024
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	15-02-2024
15. Last date for submission of plans	16-03-2024
16. Process email id to submit EOI	cirsudhasiva@gmail.com

Place: Hyderabad  
Date: 17-01-2023

Mummaneni Vazra Laxmi  
Resolution Professional of  
M/s. Sudha Siva Traders Private Limited  
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